
H.B. 85 - Teacher Loan Program

Fiscal Note

2008 General Session

State of Utah

State Impact

Enactment of this bill would appropriate \$1,500,000 in ongoing Uniform School Fund revenue beginning in Fiscal Year 2009 to the State Board of Education to implement and administer the Teacher Loan Program created in the bill. It is assumed that any administrative costs are included in the appropriation.

	FY 2008 <u>Approp.</u>	FY 2009 <u>Approp.</u>	FY 2010 <u>Approp.</u>	FY 2008 <u>Revenue</u>	FY 2009 <u>Revenue</u>	FY 2010 <u>Revenue</u>
Uniform School Fund	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0
Total	\$0	\$1,500,000	\$1,500,000	\$0	\$0	\$0

Individual, Business and/or Local Impact

The bill would help individual teachers who participate in the Loan Program to purchase a home.
